



FAREWELL FROM JEFF JENNESS

THOUGHTS OVERFLOWING FROM A HEART OF GRATITUDE

How could 26 years go by so quickly! For sure it has been the best 26 years of my life as I have had the privilege to lead Servant Solutions. From time to time these days I am reviewing my old calendars, journal notes and documents as reminders of the amazing people and places that I have been blessed to serve and see over this time-frame. I do that in short “snippets” as the emotions run high as to all the many ways the Lord has blessed my life during this time.

So, June 30th completes my tenure as president of this amazing ministry organization birthed by the Church of God 70 years ago. Wow! What can I possibly say that captures what resides in my heart? I simply cannot. The goodness and grace of a body of believers who, while not perfect, function together, loving one another, and doing all we can together to follow Christ. It is a beautiful thing. I have been blessed beyond what I deserve or could have possibly dreamed.

Recently my wife, Debbie, and I took a trip to celebrate our 40th wedding anniversary. We visited Turkey and Greece to follow the Apostle Paul’s missionary journeys. To say it illuminated my appreciation and understanding for the Pauline letters would be a massive understatement. One of things I love in those letters is that Paul often begins with genuineness his address to the people he loves by saying “Grace and Peace to you,” or sometimes “I thank God for you.” Or my favorite in Philippians (Phil 1:3), “I thank my God every time I remember you.” Yep, that’s the one! Church, I truly, truly, thank my God every time I remember you. And that is a daily activity for me.

[continued on page 2](#)



WITH GRATITUDE, continued from page 1

I hope and pray that in some measure the work I have attempted to perform and the time spent has made a difference in the lives of some who may read this. My passion has run deep for this ministry and I have loved my work so much. I am a blessed and privileged man who has a grateful heart.

I do not like goodbyes. Fortunately for me I will not have to say that quite yet! Jim O'Bold, our new president, and the Board of Trustees have invited me to stick around in a limited capacity to serve the staff, advise, and provide strategic direction. This is somewhat similar to what Harold Conrad, my predecessor, did for me. I hope I can do the role half as well as Harold did. Like everything I do, I'll dive in with all that I have. And my deep hope is that I'll have continued opportunities to see many of you in various settings around the church.

From the very bottom of my heart, thank you, Church. I love and treasure you.



CHURCH OF GOD CONVENTION

ORLANDO, FLORIDA, 2019

At the Church of God Convention in Orlando Florida, we celebrated twenty-six years of Jeff Jenness at the helm of Servant Solutions and his passing of the baton to Jim O'Bold. The ending of one era and the inauguration of another was met with tears, laughter, and anticipation for the next chapter of ministry.

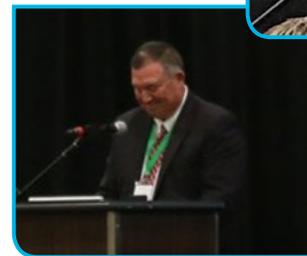
In all of its 70 years, Servant Solutions has been blessed with excellent executive leadership. It has been a trait of Servant Solutions for the chief executive to be involved in working directly with members to help assure their healthy financial future. The average tenure of the past presidents has been longer than the average in corporate America, bringing additional stability to the work. It is an organization that also has been known for committed, highly trained staff members who dedicate themselves to the mission. Servant Solutions has a rich history of long-term employees, and the organization has a great history of low turnover.

With the selection of Rev. Jim O'Bold, the Board of Trustees is confident that they have chosen a strong, conservative and creative leader who will lead Servant Solutions into the next bright chapter of this wonderful organization.

right: standing ovation for Jeff Jenness after he finished his last report to the General Assembly



left: an emotional moment for Jim O'Bold as he accepts the mantle of leadership



right: Brother James Brown, Sr. was honored as he prepares to retire later this year after fifteen years of employment



left: Mr. John Zerkle and Dr. Jerry Grubbs pictured as they retire from the Servant Solutions Board of Trustees



FINANCIAL PLANNER ON STAFF

WARM WELCOME TO BOB HAYMOND



On June 10th, we were happy to welcome Bob Haymond to the Servant Solutions staff as our new Vice President of Financial Planning and Strategy.

With over 17 years of experience in managing retirement plans, Bob brings vast knowledge and personal expertise along with a passion for helping participants understand the unique financial/tax aspects and the importance of having enough saved for retirement. Bob is a Certified Financial Planner who has spent most of his career working in a non-profit organization.

Bob and his wife, Lisa, have been married for thirty-five years. They have two children and four grandchildren. He is a graduate of Taylor University. Recently he and his wife have been a part of several ministry activities: a local church plant, youth and missions. Bob and his wife enjoy the outdoors and traveling with family and friends.

SERVANT SOLUTIONS RETIREMENT PLAN (SSRP) PROPOSED PLAN DOCUMENT CHANGES: SUMMARY EFFECTIVE JANUARY 1, 2019

Throughout Servant Solutions' history, the Organization has strived to serve its members with excellence. As a 403(b)(9) church retirement plan, a legal Plan Document that is correct, current, and properly executed is a necessity. As is true with any Organization, a stagnant document needs to be revisited and updated. The Board of Trustees approved five Plan Document amendments that will allow the SSRP to continue with excellence and keep the Organization in compliance with the IRS and 403(b)(9) rules and regulations:

1) Section 2.24 – Revise the definition of Member to include an employer's former employees for roll-in contributions only

Previous Language: A Member had to be a current employee receiving compensation.

Background: When a new employer joins the SSRP, it creates administrative ease if the employer can close any retirement plans that were previously offered. If former employees cannot join the SSRP, the employer is forced to keep its prior retirement plans open.

2) Section 6.07 – Revise the Hardship Distribution requirements to comply with the IRS guidance issued in the Bipartisan Budget Act of 2018 and the Tax Cuts and Job Act (December 2017)

Background: Congress and the IRS changed the requirements surrounding Hardship Distributions.

3) Section 9.05 – Revise the QDRO (Qualified Domestic Relations Order) language so an Alternate Payee can receive an immediate distribution

Previous Language: An Alternate Payee could not take a distribution unless the original Member was eligible for a distribution.

Background: When a couple divorces, the Alternate Payee is normally uncomfortable coordinating a distribution with the original Member. This change allows the Alternate Payee to act without the original Member.

4) Section 10.01 – Remove the requirement for Ministries Council to approve Plan Document amendments

Previous Language: All Plan Document amendments were presented for ratification to the Ministries Council.

Background: The Servant Solutions Board of Trustees is ratified by the General Assembly. Through this act, the Church of God Movement determines Servant Solutions' leadership. The ratified Trustees are responsible for the Plan Document and its amendments. Allowing the Trustees to solely approve Plan Document amendments creates significant administrative ease.

5) Section 13.03 – Revise the Multiple Vendor language to clarify that Members may move account balances between Vendors

Previous Language: A Member could roll-in contributions from another Vendor to the SSRP, but he/she could not roll-out contributions.

Background: Employers offering Multiple Vendors have requested reciprocal treatment for Members rolling in and out of the SSRP, and Management agrees it is a reasonable request.

NEW BOARD MEMBERS

TWO OPEN POSITIONS FILLED

With the retirement of Dr. Jerry Grubbs and John Zerkle, the Servant Solutions Board of Trustees had two openings to fill. It is our pleasure to welcome **Bill Besalski** and **Brock Vaughters** to the current Board of Trustees.

Bill and his wife, Debbie, made The Church at Rancho Bernardo in San Diego their church home in 1995. A few years later, Bill was elected to the Board of Directors and subsequently appointed Chairman of the Board. In 2005, God clearly placed a call on Bill's life (and Debbie's) for him to go into full-time vocational ministry at CRB. He joined the staff as CFO, and after training and mentoring, he was honored to accept the title and position of Executive Pastor, which he holds today.

Dr. Brock Vaughters, Assistant Professor of Finance and Director of Undergraduate Studies for the Falls School of Business, is an alum of Anderson University and brings with him over a decade of practical business experience. After graduating with a BA in Finance 2003, he worked for the Department of Defense doing numerous financial and accounting functions in Indianapolis. Besides teaching, Dr. Vaughters is an active market trader, entrepreneur, and church member. He and his wife Angie (also an AU grad '03) have a daughter Mia and a son Drake and reside in the Indianapolis area.



Bill Besalski



Brock Vaughters

SIX REASONS TO ROLL OVER YOUR OLD RETIREMENT ACCOUNTS



- *Participating in more than one retirement plan?*
- *Changing jobs?*
- *Aren't sure of your options?*

Cut through the confusion with a rollover to Servant Solutions:

- 1. Fewer fees.** Stop paying multiple fees to maintain separate retirement accounts through former employers' programs. Not only do you experience fewer fees, ***our fees are lower*** than industry averages due to our non-profit status.
- 2. One statement simplicity.** Eliminate multiple statements and paperwork hassles.
- 3. No taxes or tax penalties.** You don't pay tax on a rollover. You can keep more of your nest egg working harder for you.
- 4. Ministry income bonus.** For rollover accounts containing ministry income contributions, ministers can consolidate those funds under the Servant Solutions church plan "umbrella" so those funds may be eligible for housing allowance in retirement.
- 5. More investment choices.** If you like your current investment "mix", we can tailor your retirement account with similar options. Or, we can help you set up investments to meet your changing needs.
- 6. Free expert financial assistance.** Know your options. We have retirement experts who help find the options that are best for you and offer free financial planning.

visit servantsolutions.org/forms>ourforms>rolloverform