

Steward Large Cap Enhanced Index Inst

Approved for General Distribution

Investment Objective: Large Blend

Investment Strategy:

The investment seeks long-term capital appreciation.

The fund pursues its objective by seeking to enhance its performance over that of its primary benchmark index by 1) changing the relative weighting in the fund's portfolio of growth versus value style securities in the index (style tilt) and 2) utilizing computer-aided, quantitative analysis of valuation, growth, dividend yield, industry and other factors to compensate for the exclusion of certain index securities due to the fund's values-based investment policies. It invests at least 80% of its assets in the securities of companies included in the fund's benchmark.

Fund Statistics

Fund Inception Date	Nov-04
Net Assets (All Classes, \$MM)	\$389
Manager Tenure (Years)	1
Ticker	SEECX

Portfolio Characteristics

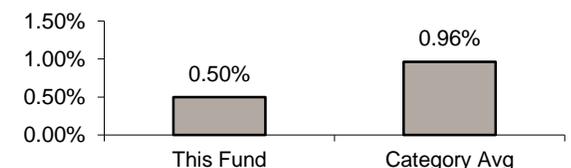
Total Number of Holdings	478
% Assets in Top 10 Holdings	12.6
% Cash	0.3
Turnover Ratio (%)	25.0
Distribution Yield (%)	1.2
St Dev. (3yr or since incep.)	10.5%
Med Mkt Cap (\$Millions)	49,937.6
P/E Ratio	20.9

Equity Sector Holdings:

As of Jul 31, 2017

Cyclical	36.5
Basic Materials	2.8
Consumer Cyclical	11.4
Financial Services	19.0
Real Estate	3.2
Sensitive	38.2
Communication Services	3.0
Energy	5.1
Industrials	10.7
Technology	19.4
Defensive	25.1
Consumer Defensive	7.5
Healthcare	13.3
Utilities	4.3

Fund Expense Ratio



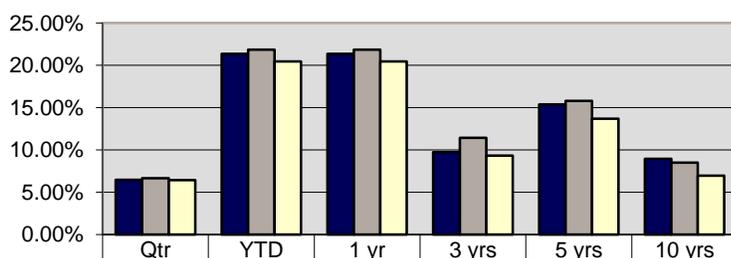
Fund Manager: Zack Wehner

Mr. Wehner received his Bachelor's Degree from Southern Methodist University, and his MBA and Doctor of Jurisprudence from The University of Houston. He joined Capstone as an Investment Analyst and Equity and Derivatives Trader in August 2014.

Performance Data as of December 31, 2017

Benchmark: S&P 500

Universe: Large Blend



	Qtr	YTD	1 yr	3 yrs	5 yrs	10 yrs
■ Fund	6.45%	21.34%	21.34%	9.73%	15.36%	8.93%
■ Benchmark	6.64%	21.83%	21.83%	11.41%	15.79%	8.50%
□ Universe	6.42%	20.45%	20.45%	9.32%	13.69%	6.93%

Source: Zephyr Associates

Mutual Fund Explanatory Notes

1. The mutual fund returns represent both actual and backtested performance. The backtested returns are used when performance results are illustrated prior to the fund's actual inception date. The portfolio returns for backtested performance are obtained either from similar funds managed by the investment manager or from index returns appropriate to this fund's objectives. Indexes and universes are unmanaged and provided for general comparison only. They cannot be invested in directly.
2. When illustrating the historical performance of a mutual fund, the class of shares illustrated is the class currently available to investors. Where that share class did not exist for the historical period illustrated, RBT illustrates the share class that has the closest identical characteristics.
3. Past performance does not guarantee future results. Investment returns and the principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost.
4. Investment results include the reinvestment of dividends and income. The performance results illustrated may not reflect the deduction of advisory fees paid to the plan's investment adviser or other expenses that may be incurred in the management of the mutual fund. Information regarding these expenses may be obtained from the plan sponsor.
5. Category average is the average prospectus net expense ratio for each mutual fund in this asset class - data as of December 31, 2017
6. Median Market Cap refers to the median market capitalization of the stocks owned by the fund. Market capitalization stands for the market value of all of an individual company's outstanding shares of stock.
7. P/E ratio is the ratio of the market value of a company divided by their earnings.
8. Turnover ratio is the percentage of a fund's assets that have changed over the course of a year.
9. Yield is the income return that comes from dividends or coupon payments.
10. Standard Deviation (St. Dev.) represents the percent dispersion of a set of numbers or investment returns. A higher standard deviation number illustrates the potential for a greater variability of returns and volatility and is usually associated with higher risk. For example a 10% standard deviation associated with a large cap equity fund and a 5% standard deviation for a bond fund indicates that the equity fund possesses higher risk.
11. The risk and return characteristics of the mutual funds offered by the Plan can vary and participants are encouraged to read all educational material provided by the Plan Sponsor and if necessary to obtain professional investment advice.
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